

STERLING TOOLS LIMITED

CIN: L29222DL1979PLC009668

WORKS: 5-A, DLF Industrial Estate
Faridabad – 121 003 Haryana India
Tel: 91-129-227 0621 to 25/225 5551 to 53
Fax: 91-129-227 7359
E-mail: sterling@stfasteners.com
Website: stfasteners.com



<u>By NEAPS</u> National Stock Exchange of India Limited “Exchange Plaza”, Bandra–Kurla Complex, Bandra (E) Mumbai-400051 Scrip Code: STERTOOLS	<u>By Listing Centre</u> The Secretary BSE Limited 25 th Floor, P. J. Towers Dalal Street, Mumbai – 400001 Security Code No. 530759
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Date: 23rd September 2024

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of Incorporation of a wholly owned subsidiary (WOS) Company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly-owned subsidiary (WOS) company of Sterling Tools Limited in the name of "**STERLING OVERSEAS PTE. LIMITED**" has been incorporated having UEN: 202439066G under the Singapore Companies Act 1967 with Accounting and Corporate Regulatory Authority, Singapore.

The disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure - A to this letter. The above is for your information and records.

Thanking You,

Sincerely
For **STERLING TOOLS LIMITED**

Abhishek Chawla
Company Secretary & Compliance Officer
M. No. A 34399

Encl.: As Above.

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**Annexure- A**

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Sterling Overseas PTE. Limited, Wholly Owned Subsidiary(WOS). Issued Share Capital: 1000 USD (100 ordinary shares each value at 10 USD)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired/ Incorporate? If yes, nature of interest and whether the same is done at "arm's length".	The WOS is a related party of the Company. Save and except what is mentioned above, promoter/ promoter group / group companies are not interested in the transactions.
3.	Industry to which the entity being acquired/ /Incorporated belongs	Automotive
4.	Objects and effects of acquisition/ Incorporated (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To expand automotive business of the Company in overseas market
5.	Brief details of any governmental or regulatory approvals required for the acquisition/ Incorporate	Not Applicable
6.	Indicative time period for completion of the acquisition/ Incorporation	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the ordinary shares of the Company in Cash
8.	Cost of acquisition/ Incorporation or the price at which the shares are acquired	1000 USD (100 ordinary shares each value at 10 USD)
9.	Percentage of shareholding/ control acquired / Incorporated and/ or number of shares acquired	100%
10.	Brief background about the entity acquired/ Incorporated in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sterling Overseas PTE. Limited having UEN: 202439066G is a private company limited by shares. The Company is incorporated on 23 rd September 2024, under the Singapore Companies Act 1967 with Accounting and Corporate Regulatory Authority, Singapore.